



## SINGAPORE. December 6th 2020.

## Stratanet is pleased to announce the launch of its wholly-owned subsidiary, Verge Digital Infrastructure Pte Ltd.

Verge will build, own and operate carrier-neutral EDGE Data Centres, open-access subsea cable landing stations and related digital infrastructure in the under-served and rapidly-growing CLMVT markets of South-East Asia: namely Cambodia, Laos, Myanmar, Vietnam and Thailand.

"These are markets that we know very well as many of us have lived and worked in them for many years" commented Sean Bergin, co-founder of Stratanet. Sean continued by highlighting that "there is a wellunderstood need for a second interconnect point in South East Asia to provide redundancy for the choke point which Singapore has become."

Verge is focusing its developments in Asia's underserviced regions which are seeing tremendous growth in demand for data but lack the high-quality open infrastructure to address it. Chris Wilson, Chief Executive Officer, added that "Although definitions of EDGE data centres vary tremendously, one thing that is clear is that there is a pressing need for a broader distribution of data centres across the region to meet the needs for higher capacity and lower latency." The open-access assets that Verge are deploying provide a trusted and reliable telecommunications infrastructure platform serving local business along with global operators and content providers wanting to get closer to the more than 250 million people located across this region.

StrataNet's ongoing commitment to enriching local connectivity is achieved by developing geographically dispersed regional connectivity hubs to underpin the ever-increasing demand for data in these communities. To deliver on this regional connectivity vision, Verge Digital Infrastructure will invest approximately US\$300m in five countries over the next 24 months to deliver the initial projects. Verge will acquire from Stratanet its ownership interest in LXT Networks Company Limited, a joint venture company in Thailand. "We are very much looking forward to working with the team at Verge to roll out digital infrastructure in Thailand" commented Arthakrit Sastararuchi, CEO of LXT Networks. "This includes our initial project to establish a new connectivity hub in the south of Thailand which is moving quickly to support the various new subsea cables which will land in Thailand on both the Andaman Sea and Gulf of Thailand coasts."

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**StrataNet Group Limited** is wholesale subsea fibre telecommunications company. With a focus on acquiring and monetising existing fibre assets, Stratanet works with global operators and content providers to deliver unique asset acquisition and capacity solutions. With capacity spanning multiple subsea fibre optic cable systems across Asia and extending into the USA, StrataNet supports Tier 1 carriers and large content providers operating in the Asia-Pacific region.